NOTICE OF SUBSTITUTION OF CREDIT FACILITY ON JULY 9, 2026

METROPOLITAN TRANSPORTATION AUTHORITY
TRANSPORTATION REVENUE VARIABLE RATE REFUNDING BONDS,
SUBSERIES 2012G-1

Bonds	Maturity	Principal Amount	CUSIP*
Subseries 2012G-1	November 1, 2032	$84,450,000	59261A B22

NOTICE IS HEREBY GIVEN to the Owners of the Metropolitan Transportation Authority ("MTA") Transportation Revenue Variable Rate Refunding Bonds, Subseries 2012G-1 (the "Subseries 2012G-1 Bonds") referenced above that:

1. The direct-pay letter of credit (the "Subseries 2012G-1 Credit Facility") issued by Barclays Bank PLC (the "Subseries 2012G-1 Credit Facility Issuer"), pursuant to a Letter of Credit and Reimbursement Agreement, dated as of October 31, 2019, as amended on July 19, 2023, between MTA and the Subseries 2012G-1 Credit Facility Issuer related to the Subseries 2012G-1 Bonds, was scheduled to expire pursuant to its terms on July 17, 2026. The Subseries 2012G-1 Bonds were subject to mandatory tender for purchase on July 9, 2026 (the "Mandatory Purchase Date"), pursuant to Section A-406(iv) of Appendix A-2 to the Eighth Amended and Restated Certificate of Determination Relating to Metropolitan Transportation Authority Transportation Revenue Variable Rate Refunding Bonds, Series 2012G of the Metropolitan Transportation Authority, dated December 11, 2024 (the "Certificate of Determination"), delivered pursuant to the General Resolution Authorizing General Revenue Obligations, adopted by the Board of MTA Bridges and Tunnels on March 26, 2002, as supplemented and amended to the date hereof.

2. On the Mandatory Purchase Date, the Subseries 2012G-1 Credit Facility was replaced by an Irrevocable Direct-Pay Letter of Credit issued by TD Bank, N.A., which will expire on July 8, 2031.

Defined terms used in this notice and not otherwise defined shall have the respective meanings ascribed to them in the Certificate of Determination.

DATED this 9th day of July 2026.

METROPOLITAN TRANSPORTATION AUTHORITY

* No representation is made as to the accuracy of the CUSIP number either as printed on the Subseries 2012G-1 Bonds or as set forth in this Notice of Substitution of Credit Facility.